

Eccleshall Parish Council Financial Summary – March 2024.

Budget Summary as of 6th March 2024

06/03/2024 12:49	Eccleshall Parish Council				Page 1		
Summary Receipts & Payments by Budget Heading 06/03/2024							
Cost Centre Report							
		Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
100 Administration	Receipts	92,344	87,683	(4,661)			105.3%
	Payments	47,840	54,012	6,172		6,172	88.6%
	Net Receipts over Payments	<u>44,504</u>	<u>33,671</u>	<u>(10,833)</u>			
	plus Transfer from EMR	4,384					
	less Transfer to EMR	3,733					
	Movement to/(from) Gen Reserve	<u>45,155</u>					
110 Open Spaces	Payments	26,712	32,916	6,204		6,204	81.2%
	plus Transfer from EMR	4,406					
	Movement to/(from) Gen Reserve	<u>(22,306)</u>					
120 Projects	Payments	3,322	6,750	3,428		3,428	49.2%
	plus Transfer from EMR	0					
	Movement to/(from) Gen Reserve	<u>(3,322)</u>					
130 Traffic Management	Payments	3,193	2,585	(608)		(608)	123.5%
	plus Transfer from EMR	1,023					
	Movement to/(from) Gen Reserve	<u>(2,170)</u>					
140 Highways Maintenance	Payments	4,300	2,000	(2,300)		(2,300)	215.0%
	plus Transfer from EMR	2,300					
	Movement to/(from) Gen Reserve	<u>(2,000)</u>					
150 Events	Payments	6,109	8,000	1,891		1,891	76.4%
160 Village Halls	Payments	1,105	1,105	0		0	100.0%
199 Contingencies	Payments	286	500	214		214	57.2%
	plus Transfer from EMR	0					
	Movement to/(from) Gen Reserve	<u>(286)</u>					
999 VAT Data	Payments	165	0	(165)		(165)	0.0%
Grand Totals:- Receipts		92,344	87,683	(4,661)			105.3%
Payments		93,033	107,868	14,835	0	14,835	86.2%
Net Receipts over Payments		<u>(689)</u>	<u>(20,185)</u>	<u>(19,496)</u>			
plus Transfer from EMR		12,113					
less Transfer to EMR		3,733					
Movement to/(from) Gen Reserve		<u>7,691</u>					

Bank Reconciliation as of 29th February 2024

Eccleshall Parish Council

Bank - Cash and Investment Reconciliation as at 29 February 2024

Confirmed Bank & Investment Balances			
<u>Bank Statement Balances</u>			
29/02/2024	Public Sector Deposit Fund	26,825.54	
29/02/2024	Unity Current	5,424.59	
29/02/2024	Unity Deposit	78,407.67	
			110,657.80
<u>Receipts not on Bank Statement</u>			
			0.00
Closing Balance			110,657.80

Earmarked Reserves

These are ringfenced funds identified in addition to the annual budget, needed for activities that:

- May stretch over a longer period than the 12 month budget plan (e.g. longer term projects and funding that is allocated over a number of years)
- Allow for a planned build-up of reserves over a number of years for future expenditure (e.g. 4 yearly elections expenses)
- Form part of the financial planning for ongoing maintenance of assets and covers expenditure that may be unplanned (e.g. additional maintenance of open spaces, repairs/replacements of play equipment).

04/03/2024	Eccleshall Parish Council	Page 1
14:33	Earmarked Reserves	

Account	Opening Balance	Net Transfers	Closing Balance
320 EMR - Clock Maintenance	1,100.00		1,100.00
321 EMR - Community Centre	10,000.00		10,000.00
322 EMR - Croxton Play Area	1,370.79	-613.00	757.79
323 EMR - Traffic Calming	1,518.00	-1,023.26	494.74
324 EMR - Highways/ex CC Duties	6,889.58	-2,300.00	4,589.58
326 EMR - Training	3,605.25		3,605.25
327 EMR - Allotments	2,344.14		2,344.14
328 EMR - Elections	4,384.01	-4,384.01	0.00
329 EMR - Eagle Street Art	9,618.00		9,618.00
330 EMR - IT	2,169.96		2,169.96
331 EMR - Eiford Heath Management	5,906.78	-60.00	5,846.78
332 EMR - Flood Works	405.00		405.00
333 EMR - Copmere Picnic Site	1,260.00		1,260.00
335 EMR - Beech Road	9,000.00		9,000.00
	59,571.51	-8,380.27	51,191.24